



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
(Company No: 45332-X)**

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2016**

	<b>As at 31.12.2016 RM</b>	<b>Audited 30.06.2016 RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	50,729,756	54,086,090
Other receivables	690,000	690,000
Deferred Tax Asset	84,934	84,934
Investment properties	87,073	87,893
	<u>51,591,763</u>	<u>54,948,917</u>
<b>Current assets</b>		
Inventories	15,454,100	25,638,309
Trade and other receivables	27,228,757	32,120,144
Deposit, cash and bank balances	5,541,981	5,441,904
Current tax assets	1,119,437	1,314,867
	<u>49,344,275</u>	<u>64,515,224</u>
<b>TOTAL ASSETS</b>	<b><u>100,936,038</u></b>	<b><u>119,464,141</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	40,000,000	40,000,000
Treasury Shares	(157,426)	(157,426)
Other Reserves	5,583,931	5,583,931
Reserves	(17,769,939)	(19,906,629)
<b>Equity attributable to owners of the parent</b>	<u>27,656,566</u>	<u>25,519,876</u>
<b>Non-controlling interest</b>	-	384,907
<b>Total equity</b>	<u>27,656,566</u>	<u>25,904,783</u>
<b>Non-current liabilities</b>		
Bank borrowings	7,948,524	10,823,042
Hire purchases and lease payables	786,027	1,055,451
	<u>8,734,551</u>	<u>11,878,493</u>
<b>Current liabilities</b>		
Trade and other payables	24,548,251	37,471,183
Amount due to Holding	15,697,193	9,564,867
Amount due to Associates	284,570	284,570
Bank borrowings	23,641,153	33,837,409
Hire purchases and lease payables	373,754	522,836
	<u>64,544,921</u>	<u>81,680,865</u>
<b>TOTAL LIABILITIES</b>	<u>73,279,472</u>	<u>93,559,358</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>100,936,038</u></b>	<b><u>119,464,141</u></b>
<b>Net Asset per share attributable to owners of the parent (RM)</b>	<b>0.35</b>	<b>0.32</b>

*The Condensed Interim Consolidated Statement of Financial Position should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30<sup>th</sup> June 2016 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
(Company No: 45332-X)**

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016**

	← Attributable to Owners of the Company →				Total	Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Treasury Shares	Retained (Loss) / Profit			
	RM	RM	RM	RM	RM	RM	RM
<b>As at 1<sup>st</sup> July 2016</b>	40,000,000	5,583,931	(157,426)	(19,906,629)	25,519,876	384,907	25,904,783
Total comprehensive income / (expense) for the period	-	-	-	2,136,690	2,136,690	2,005,740	4,142,430
Disposal of investment in subsidiary	-	-	-	-	-	(2,048,647)	(2,048,647)
Dividends paid by subsidiary to non-controlling interests	-	-	-	-	-	(342,000)	(342,000)
Total transactions with owners	-	-	-	-	-	(2,390,647)	(2,390,647)
<b>As at 31<sup>st</sup> December 2016</b>	<b>40,000,000</b>	<b>5,583,931</b>	<b>(157,426)</b>	<b>(17,769,939)</b>	<b>27,656,566</b>	<b>-</b>	<b>27,656,566</b>
<b>As at 1<sup>st</sup> January 2015</b>	40,000,000	5,583,931	(157,426)	16,258,892	61,685,397	838,506	62,523,903
Total comprehensive expense for the period	-	-	-	(36,165,521)	(36,165,521)	(453,599)	(36,619,120)
<b>As at 30<sup>th</sup> June 2016</b>	<b>40,000,000</b>	<b>5,583,931</b>	<b>(157,426)</b>	<b>(19,906,629)</b>	<b>25,519,876</b>	<b>384,907</b>	<b>25,904,783</b>

*The unaudited Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30<sup>th</sup> June 2016 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
(Company No: 45332-X)**

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016**

	Current quarter <b>31.12.2016</b> <b>RM</b>	Comparative quarter <b>31.12.2015</b> <b>RM</b>	Cumulative 6 months	
			<b>31.12.2016</b> <b>RM</b>	<b>31.12.2015</b> <b>RM</b>
Revenue	22,263,435	21,954,713	45,465,275	N/A
Operating Profit/(Loss)	3,961,646	(1,527,858)	5,594,193	N/A
Interest Expense	(844,799)	(1,019,795)	(1,454,487)	N/A
Interest Income	1,276	17,443	2,724	N/A
Share of Profit / (Loss) of Associates	480	(313,672)	-	N/A
Profit/(Loss) before tax	<u>3,118,603</u>	<u>(2,843,883)</u>	<u>4,142,430</u>	<u>N/A</u>
Deferred taxation	-	35,042	-	N/A
Profit/(Loss) after taxation	<u>3,118,603</u>	<u>(2,808,841)</u>	<u>4,142,430</u>	<u>N/A</u>
Total Comprehensive Income/(Expense) for the period	<u>3,118,603</u>	<u>(2,808,841)</u>	<u>4,142,430</u>	<u>N/A</u>
Profit/(Loss) after taxation attributable to :				
Owners of the Company	1,069,065	(2,972,062)	2,136,690	N/A
Non-Controlling Interest	<u>2,049,538</u>	<u>163,221</u>	<u>2,005,740</u>	<u>N/A</u>
	<u>3,118,603</u>	<u>(2,808,841)</u>	<u>4,142,430</u>	<u>N/A</u>
Total Comprehensive Income/(Expense) attributable to :				
Owners of the Company	1,069,065	(2,972,062)	2,136,690	N/A
Non-Controlling Interest	<u>2,049,538</u>	<u>163,221</u>	<u>2,005,740</u>	<u>N/A</u>
	<u>3,118,603</u>	<u>(2,808,841)</u>	<u>4,142,430</u>	<u>N/A</u>
Basic Earnings/(Loss) per share (sen)	1.34	(3.73)	2.68	N/A

*Due to the change in the current financial year end from 31<sup>st</sup> December 2015 to 30<sup>th</sup> June 2016, there were no comparative financial information available for the cumulative 6-month financial period ended 31<sup>st</sup> December 2016.*

*The unaudited Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30<sup>th</sup> June 2016 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
(Company No: 45332-X)**

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016**

	<b>6 months ended 31.12.2016 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Profit before tax</b>	4,142,430
<b>Adjustment for:-</b>	
Depreciation on property, plant and equipment	997,520
Depreciation on investment property	2,042
Gain on disposal of property, plant and equipment	(406,637)
Loss on disposal of subsidiary	535,969
Interest expenses	1,454,487
Interest income	(2,724)
Reversal of impairment losses on trade receivables	(3,122,250)
Reversal of unrealised gain on foreign exchange	83,582
	<u>3,684,419</u>
<b>Changes in working capital</b>	
Inventories	6,565,057
Trade and other receivables, prepayment and other assets	5,225,883
Trade and other payables	(3,246,512)
<b>Cash generated from operations</b>	<u>12,228,847</u>
Interest paid	(1,454,487)
Interest received	2,724
Tax refund	207,094
Tax paid	(3,610)
<b>Net cash generated from operating activities</b>	<u>10,980,568</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from disposal of property, plant and equipment	792,075
Purchase of property, plant and equipment	(44,995)
<b>Net cash generated from investing activities</b>	<u>747,080</u>

*In view of the change in the financial year end from 31 December to 30 June 2016, there were no comparative financial information available for the cumulative 6 month financial period ended 31 December 2016.*

*The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30<sup>th</sup> June 2016 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016**

	<b>6 months ended 31.12.2016 RM</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Net increase in fixed deposits pledged	(1,430)
Amount due to holding company	6,112,153
Net movement in trade bills	(7,142,702)
Repayment of hire purchase and lease payables	(418,505)
Repayment of term loans and revolving credit	(5,191,202)
Dividend paid by subsidiary to NCI	(342,000)
Net cash outflow on disposal of subsidiary	(3,908,445)
<b>Net cash used in financing activities</b>	<u>(10,892,131)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	835,517
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<u>4,604,763</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u><u>5,440,280</u></u>
<b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>	
Short term deposit placed with licensed banks	3,133
Cash and bank balances	5,437,147
	<u>5,440,280</u>
Bank overdraft	-
	<u><u>5,440,280</u></u>

*In view of the change in the financial year end from 31 December to 30 June 2016, there were no comparative financial information available for the cumulative 6 month financial period ended 31 December 2016.*

*The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30<sup>th</sup> June 2016 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING**

**A1. Basis of preparation**

These condensed consolidated interim financial statements, for the period ended 31<sup>st</sup> December 2016, have been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s Audited Financial Statements for the year ended 30<sup>th</sup> June 2016.

**A2. Significant Accounting Policies**

The financial information presented herein has been prepared in accordance with the accounting policies used in preparing the annual consolidated financial statements for 30 June 2016 under the Malaysian Financial Reporting Standards (MFRS) framework. These policies do not differ significantly from those used in the audited consolidated financial statements for 30 June 2016 except as described below.

During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments, if any):-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

MFRS 14 Regulatory Deferral Accounts

Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities –  
Applying the Consolidation Exception

Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint  
Operations

Amendments to MFRS 101: Disclosure Initiative

Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods  
of Depreciation and Amortisation

Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants

Amendments to MFRS 127: Equity Method in Separate Financial Statements

Annual Improvements to MFRSs 2012 – 2014 Cycle

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**A2. Significant Accounting Policies (cont)**

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
IC Interpretation 22 Foreign Currency Transaction and Advance Consideration	1 January 2018
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4 : Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018*
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’	1 January 2018
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 140 – Transfers of Investment Property	1 January 2018
Annual Improvements to MFRS Standards 2014 – 2016 Cycles:	1 January 2017
• Amendments to MFRS 12: Clarification of the Scope of Standard	
Annual Improvements to MFRS Standards 2014 – 2016 Cycles:	
• Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters	1 January 2018
• Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value	

\* Entities that meet the specific criteria in MFRS 4.20B may choose to defer the application of MFRS 9 until the earlier of the application of the forthcoming insurance contracts standard or annual periods beginning before 1 January 2021.

The above mentioned accounting standards and interpretations (including the consequential amendments) do not have any financial impact on the Group’s financial statements upon their initial application.

**A3. Qualification of Annual Financial Statements**

The latest audited consolidated financial statements of SEB for the financial year ended 30<sup>th</sup> June 2016 were not qualified.



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**A4. Seasonal and cyclical factors**

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors during the financial period ended 31<sup>st</sup> December 2016. However, the process equipment’s business operation result is very much dependent on the timing of completion of each project.

**A5. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows**

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31<sup>st</sup> December 2016.

**A6. Changes in accounting estimates**

There were no changes in accounting estimates that have a material effect in the current quarter results.

**A7. Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale or repayments of debt and equity securities during the quarter ended 31<sup>st</sup> December 2016.

As at 31<sup>st</sup> December 2016, the number of treasury shares held was 319,200 SEB Shares as treasury shares out of its 80,000,000 SEB Shares.

**A8. Dividend Paid**

There were no dividends paid for the financial period ended 31<sup>st</sup> December 2016.

**A9. Segmental information**

The Group is principally engaged in the fabrication of process equipment and metal structure and the provision of maintenance, repair and shutdown works. Therefore, business segmental information has not been prepared as the Group’s revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and non-cash expenses are confined to one business segment and located in Malaysia.

Major segments analysed by geographical location of customers are as follows:-

	6 months’ period ended 31.12.2016 RM
<b>Revenue</b>	
— Domestic	14,875,923
— Overseas	30,589,352
	<u>45,465,275</u>





**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**A10. Capital Commitment**

There were no capital commitment approved and contracted for during the current period ended 31<sup>st</sup> December 2016.

**A11. Material events subsequent to the end of the interim**

There were no material events subsequent to the end of the interim reporting period other than the corporate exercise as disclosed in Note B8.

**A12. Changes in the composition of the Group**

During the current quarter under review, Sepen Engineering Sdn Bhd has ceased to be subsidiary of the Group.

**A13. Changes in contingent liabilities and contingent assets**

As at the date of this announcement, there were no material contingent liabilities and contingent assets incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS  
OF BURSA SECURITIES**

**B1. Review of performance**

The current quarter results showed Group revenue of RM22.26 million and a net profit after taxation after non-controlling interest of RM1.07 million as compared to a revenue of RM21.95 million and loss after tax after non-controlling interest of RM2.97 million in the corresponding quarter in the previous financial year.

The improvement in the current quarter is mainly due to the profit contribution from projects with better project management control and recovery of impaired debts.

**B2. Variation of results against preceding quarter**

The Group recorded profit before taxation of RM3.12 million for the current quarter as compared to preceding quarter's profit before tax of RM1.02 million, mainly due to the profit contribution from projects with better project management control and recovery of impaired debts.



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**B3. Prospects**

Whilst the economic outlook remain challenging, the company is continuing its effort to focus on its core business in fabrication of pressure vessels and process equipment for oil and fats industries, chemical, downstream petrochemical, water treatment and power plants.

With the Company marketing strategy in broadening the customer base and products especially in steel structure and piping works and securing encouraging order books todate, the Board aims to strengthen project management and cost control so as to generate better margin and positive results for the Company in this financial year.

**B4. Profit forecast or profit guarantee**

The Group did not disclose or announce any profit forecast or projection in a public document in the current quarter or prior financial period.

**B5. Tax expense**

	Quarter ended	
	31.12.2016	31.12.2015
	RM'000	RM'000
Income Tax	-	-
Deferred Tax	-	(35)
<b>Total</b>	<b>-</b>	<b>(35)</b>

No provision of tax is required as the company has sufficient unabsorbed tax losses brought forward.

**B6. Notes to the Statements of Comprehensive Income**

	3 months ended		6 months ended	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
	RM'000	RM'000	RM'000	RM'000
Other income	(180)	(259)	(581)	N/A
Gain on disposal of properties, plant & equipment	(2)	-	(407)	N/A
Gain on foreign currency exchange	(187)	(34)	(191)	N/A
Interest income	(1)	(17)	(2)	N/A
Reversal of impairment losses on trade receivables	(3,122)	-	(3,122)	N/A
Interest expense	844	1,020	1,454	N/A
Depreciation	505	730	1,015	N/A



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**B7. Group Borrowings**

The Group’s borrowings were as follows:-

	31.12.2016 RM’000
<u>Current</u>	
Secured — Trade bills and other short term borrowings	22,170
— Bank Overdraft	-
— Term Loan	1,471
— Hire Purchase	374
	<u>24,015</u>
<u>Non-current</u>	
Secured — Term Loan	7,949
— Hire Purchase	786
	<u>8,735</u>
	<u>32,750</u>

**B8. Status of Corporate Proposals**

- (i) The Group had on 5 August 2016, announced that it had entered into a sale and purchase agreement with Sepen Engineering Sdn Bhd (831242-H) (“SEPEN”) for the acquisition of a piece of land measuring in area approximately 73,205 square feet held under the Title Geran 85454, Lot 19731, Bandar Kundang, Daerah Gombak, Selangor Darul Ehsan, together with a single storey factory erected thereon bearing postal address No. 17, Jalan KPK 4/5, Kawasan Perindustrian Kundang, Kundang Jaya, 48020 Rawang, Selangor Darul Ehsan by SEB from SEPEN for a cash consideration of RM8,550,000.

The above acquisition has been completed on 30 November 2016.

- (ii) The Group had on 12 August 2016, announced that it had entered into a share sale agreement with Wong Kah Poh and Wong Kee Pen for the disposal of 600,000 ordinary shares of RM1.00 each in SEPEN, representing 60% equity interest of SEPEN for a cash consideration of RM2,537,000.

The above disposal has been completed on 30 November 2016.



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**B9. Changes in material litigation**

The Group is not engaged in any material litigation and arbitration, either as plaintiff or defendant, which has material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or threatened, or of any facts likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.

**B10. Dividends**

The Board does not recommend any dividend in respect of current quarter under review.

**B11. Earnings per ordinary share**

**(a) Basic**

The basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue during the financial period ended 31<sup>st</sup> December 2016, computed as follow:-

<u>Basic earnings per share</u>	<u>Current quarter RM</u>	<u>Current year to date RM</u>
Net profit attributable to the owners of the company	1,069,065	2,136,690
Weighted average number of ordinary shares in issue	79,680,800	79,680,800
Basic earnings per share (sen)	1.34	2.68

**(b) Diluted**

The diluted earnings per share of the Group were not presented as there were no dilutive potential ordinary shares during the financial year.



**SEREMBAN ENGINEERING BERHAD (“SEB”)  
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**Notes to the quarterly report – 31 December 2016**

**B12. Realised and unrealised profit / (losses) disclosure**

The breakdown of the accumulated losses of the Group into realised and unrealised profit / (losses) are presented pursuant to the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance of Special Matter No 1 “*Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*”, issued by the Malaysian Institute of Accountants (Bursa Securities), as follows:

	As at 31.12.2016 RM	As at 30.09.2016 RM
Accumulated losses of the Company and its subsidiaries:-		
— Realised	(13,708,614)	(19,805,136)
— Unrealised	84,934	84,934
	<u>(13,623,680)</u>	<u>(19,720,202)</u>
Share of accumulated losses from associate and jointly controlled entities:-		
— Realised	(283,413)	(284,090)
	<u>(13,907,093)</u>	<u>(20,004,292)</u>
Less: Consolidation adjustments	(3,862,846)	1,165,287
Total Group accumulated losses as per Statement of Financial Position	<u>(17,769,939)</u>	<u>(18,839,005)</u>

The disclosure of realised and unrealised (losses)/profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By Order of the Board

Wong Wai Hung  
Executive Director

Date: 23.02.2017